



Incorporated in Singapore
Company Registration No.: 196300098Z

GRANT OF CONTINGENT AWARD OF SHARES UNDER SEATRIUM LIMITED PERFORMANCE SHARE PLAN 2020 (“SEATRIUM PSP 2020”) AND SEATRIUM LIMITED RESTRICTED SHARE PLAN 2020 (“SEATRIUM RSP 2020”)

NOTICE OF TRANSFER AND USE OF TREASURY SHARES DUE TO THE VESTING OF SHARE AWARDS GRANTED UNDER SEATRIUM RSP 2020

Singapore, 30 April 2026 – Seatrium Limited (the “**Company**”) wishes to announce the grant of contingent share awards and the vesting of share awards granted under the Company’s share plans.

(1) Grant of Contingent Share Awards under Seatrium PSP 2020 and Seatrium RSP 2020

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Company wishes to announce the following details on the grant of contingent award of ordinary shares (“**Award**”) in the capital of the Company pursuant to the following share plans:

		SEATRIUM PSP 2020	SEATRIUM PSP 2020 - Transformation Incentive Plan	SEATRIUM RSP 2020
(a)	Date of Award	30 April 2026	30 April 2026	30 April 2026
(b)	Number of shares of the Award granted	2,932,000	4,428,470	8,665,000
(c)	Market price of each share on the date of grant	S\$6,890,200	S\$10,406,904.50	S\$20,362,750
(d)	Number of shares granted to each director under the Award	612,000 ¹ granted to Mr. Chris Ong Leng Yeow	473,470 ² granted to Mr. Chris Ong Leng Yeow	275,000 ³ granted to Mr. Chris Ong Leng Yeow
(e)	Validity Period of the Award	<p>Performance period from 1 January 2026 to 31 December 2028</p> <p>The actual number of shares will be determined at the end of the 3-year performance period and may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set under the Award.</p> <p>The shares, if any, will be released in 2029.</p>	<p>Performance period from 1 January 2025 to 31 December 2027</p> <p>The actual number of shares will be determined at the end of the 3-year performance period and may range from 0 to 2.3 times the number awarded depending on the achievement of performance targets set under the Award.</p> <p>The shares, if any, will be released in 2028.</p>	<p>Performance period from 1 January 2026 to 31 December 2026</p> <p>The actual number of shares will be determined at the end of the 1-year performance period and may range from 0 to 1.3 times the number awarded depending on the achievement of performance targets set under the Award.</p> <p>The shares, if any, will be released in 3 tranches in 2027, 2028 and 2029.</p>

¹ The figure represents 100% of the Award. The actual shares to be released on the vesting date may range from 0 to 1.5 times the number awarded depending on the achievement of performance targets set under the Award.

- 2 The figure represents 100% of the Award. The actual shares to be released on the vesting date may range from 0 to 2.3 times the number awarded depending on the achievement of performance targets set under the Award.
- 3 The figure represents 100% of the Award. The actual shares to be released on the vesting date may range from 0 to 1.3 times the number awarded depending on the achievement of performance targets set under the Award.

(2) Vesting of Share Awards Granted under Seatrium RSP 2020

Pursuant to Rule 704(28) of the Listing Manual, the Company wishes to announce the following details on the use of treasury shares:

Date of transfer	:	30 April 2026
Purpose of transfer	:	Release of shares to eligible participants pursuant to vesting of (i) the second tranche of share awards granted on 31 May 2024 and (ii) the first tranche of share awards granted on 16 June 2025, under the Seatrium RSP 2020
Number of treasury shares transferred	:	11,072,063
Number of treasury shares before transfer	:	32,825,088
Number of treasury shares after transfer	:	21,753,025
Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer	:	0.971% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer	:	0.642% ⁽²⁾
Value of treasury shares transferred	:	S\$21,354,687.91

⁽¹⁾ The percentage is based on 3,379,033,826 issued ordinary shares (excluding 32,825,088 treasury shares) in the share capital of the Company as at 30 April 2026 and rounded to the nearest three decimal places.

⁽²⁾ The percentage is based on 3,390,105,889 issued ordinary shares (excluding 21,753,025 treasury shares) in the share capital of the Company as at 30 April 2026 and rounded to the nearest three decimal places.