

APPROVAL BY HIGH COURT OF THE DEFERRED PROSECUTION AGREEMENT WITH SINGAPORE AUTHORITIES

Singapore, 24 April 2026 - Seatrium Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its previous announcements on the Deferred Prosecution Agreement (“**DPA**”) with the authorities in Singapore in connection with Operation Car Wash.

The DPA was signed on 30 July 2025 and is subject to the approval of the General Division of the High Court in Singapore.

The Company wishes to update that the General Division of the High Court in Singapore has today approved the DPA. There is no change to the terms of the DPA as signed and agreed with the Public Prosecutor.

Under the terms of the signed DPA, the Company is required to pay a financial penalty of US\$110.0 million and up to a maximum of US\$53.0 million of the payments made by the Company to the Brazilian authorities in connection with Operation Car Wash can be credited against the financial penalty. Accordingly, the amount payable by the Company to the Singapore authorities under the DPA is US\$57.0 million (equivalent to approximately S\$73.3 million¹).

The Company has made the necessary provisions for the above payment in its FY2025 financial statements. There is therefore no material impact on the net earnings and net tangible asset per share of the Group for the financial year ending 31 December 2026.

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About Seatrium Limited

Headquartered and listed in Singapore, Seatrium Limited is a leading provider of specialised engineering solutions for the global offshore, marine, and energy sectors. Seatrium plays a pivotal role in delivering offshore energy infrastructure assets globally that is the backbone of some of the world’s essential energy systems.

With over 60 years of proven expertise, Seatrium operates across 15 countries through an integrated network of advanced yards, engineering and technology centres; supported by a diverse and dedicated workforce of more than 24,000 employees.

Seatrium’s diversified business positions it to play a critical role in the global energy transition. Its core business segments mainly include Oil & Gas Newbuilds and Conversions; Offshore Wind; Repairs & Upgrades. Its expanding product portfolio includes FPSOs, FPU’s, Offshore Converter Platforms and a wide range of offshore installation vessels, amongst others.

Longstanding customer relationships with the world’s largest energy majors, asset operators and owners, and Transmission System Operators underscore Seatrium’s ability to consistently deliver high standards of safety, quality and timeliness.

Amidst the global energy transition, Seatrium has robust capabilities in developing new technologies and solutions (such as Carbon Capture & Storage and New Energies). Guided by a culture of innovation; and core values prioritising people, safety and sustainability; Seatrium strives to create enduring value for all stakeholders, engineering towards a sustainable energy future.

Discover more: [Website](#) | [LinkedIn](#)

¹ Conversion between US\$ and S\$ is based on US\$1.00=S\$1.286.



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