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## **PRICING OF S\$400,000,000 2.95 PER CENT. FIXED RATE NOTES DUE 2031 TO BE ISSUED PURSUANT TO THE S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

**Singapore, 20 April 2026** – Seatrium Limited (“**Seatrium**”, and together with its subsidiaries, the “**Group**”), wishes to announce that Seatrium Financial Services Pte. Ltd. (“**SFS**”) (the “**Issuer**”), a wholly-owned subsidiary of Seatrium, has launched and priced its inaugural offering of notes, comprising S\$400,000,000 in aggregate principal amount of 2.95 per cent. fixed rate notes due 2031 (the “**Series 001 Notes**”). The Series 001 Notes will be issued by SFS, as issuer, pursuant to the S\$3,000,000,000 Multicurrency Debt Issuance Programme established by Seatrium and SFS on 8 April 2026 (the “**Programme**”). The Series 001 Notes will be unconditionally and irrevocably guaranteed by Seatrium (in its capacity as guarantor, the “**Guarantor**”). The Series 001 Notes are expected to be issued on 28 April 2026.

DBS Bank Ltd. and Standard Chartered Bank (Singapore) Limited have been appointed as the joint global coordinators, lead managers and bookrunners in relation to the Series 001 Notes, and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch has been appointed as the joint lead manager and bookrunner in relation to the Series 001 Notes (collectively, the “**Managers**”).

The Series 001 Notes will be issued in registered form and in denominations of S\$250,000. Unless previously redeemed, purchased and/or cancelled, the Series 001 Notes shall mature on 28 April 2031 (the “**Maturity Date**”). The interest rate for the Series 001 Notes is fixed at 2.95 per cent. per annum payable semi-annually in arrear.

The Series 001 Notes will constitute direct, unconditional, unsubordinated and (subject to Condition 5 of the Notes) unsecured obligations of the Issuer which will at all times rank *pari passu*, without any preference or priority among themselves and at least *pari passu* with all other present and future, unconditional, unsubordinated and unsecured obligations of the Issuer (save for such obligations as may be preferred by provisions of law that are both mandatory and of general application).

The net proceeds from the issue of the Series 001 Notes would be used for (i) refinancing of existing borrowings, financing of potential acquisition and investment opportunities which the Group may pursue in the future as well as working capital requirements, capital expenditure requirements and other general corporate purposes of the Group, (ii) funding operating and capital expenditures of Seatrium subsidiaries, and (iii) providing internal loans to entities within the Group to meet its financing needs. The Managers and their affiliates may have and may continue to have additional relationships with the Issuer, and/or its respective affiliates as described in the section “Subscription and Sale” in the offering circular dated 8 April 2026 relating to the Programme (the “**Offering Circular**”).

The Series 001 Notes are offered by the Issuer in Singapore to (i) institutional investors (as defined in Section 4A of the SFA) pursuant to Section 274 of the SFA and (ii) accredited investors (as defined in Section 4A of the SFA) pursuant to, and in accordance with, the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018. Any reference to the SFA is a reference to the Securities and Futures Act 2001 of Singapore and a reference to any term as defined in the SFA or any provision in the SFA is a reference to that term or provision as modified or amended from time to time including by such of its subsidiary legislation as may be applicable at the relevant time.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for permission to deal in, and for a quotation of, the Series 001 Notes on the SGX-ST. Such permission will be granted when the Series 001 Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein or in the Offering Circular. Approval in-principle from, and the admission of the Series 001 Note to the Official List of, the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Guarantor, their respective subsidiaries (if any), associated companies (if any) or joint venture companies (if any), the Programme or the Series 001 Notes.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Issuer, its subsidiaries (if any), its respective associated companies (if any) and its respective joint venture companies (if any).

Terms defined in the Offering Circular shall have the same meaning in this announcement unless otherwise defined herein.

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*This announcement is for information only and does not constitute or form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or an invitation or solicitation of an offer to sell, issue or subscribe for, securities in or into the United States or in any other jurisdiction. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of United States securities law or the securities laws of any such other jurisdiction.*

*The Series 001 Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or any United States securities laws and may not with any securities regulatory authority of any state or other jurisdiction of the United States. The Series 001 Notes may not be offered or, sold in or into the United States or delivered within the United States unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.*

## **About Seatrium Limited**

Headquartered and listed in Singapore, Seatrium Limited is a leading provider of specialised engineering solutions for the global offshore, marine, and energy sectors. Seatrium plays a pivotal role in delivering offshore energy infrastructure assets globally that is the backbone of some of the world’s essential energy systems.

With over 60 years of proven expertise, Seatrium operates across 15 countries through an integrated network of advanced yards, engineering and technology centres; supported by a diverse and dedicated workforce of more than 24,000 employees.

Seatrium’s diversified business positions it to play a critical role in the global energy transition. Its core business segments mainly include Oil & Gas Newbuilds and Conversions, Offshore Wind, and Repairs & Upgrades. Its expanding product portfolio includes FPSOs, FPU’s, Offshore Converter Platforms and a wide range of offshore installation vessels, amongst others.

Longstanding customer relationships with the world’s largest energy majors, asset operators and owners, and Transmission System Operators underscore Seatrium’s ability to consistently deliver high standards of safety, quality and timeliness.

Amidst the global energy transition, Seatrium has robust capabilities in developing new technologies and solutions (such as Carbon Capture & Storage and New Energies). Guided by a culture of innovation; and core values prioritising people, safety and sustainability; Seatrium strives to create enduring value for all stakeholders, engineering towards a sustainable energy future.