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Establishment of S\$3 Billion Multicurrency Debt Issuance Programme

Singapore, 8 April 2026 – Seatrium Limited (“**Seatrium**”, and together with its subsidiaries, the “**Group**”), wishes to announce that Seatrium and Seatrium Financial Services Pte. Ltd. (“**SFS**”) (each of Seatrium and SFS, an “**Issuer**” and together, the “**Issuers**”) have established a S\$3 Billion Multicurrency Debt Issuance Programme (the “**Programme**”). In connection with the Programme, the Issuers have appointed DBS Bank Ltd. and Standard Chartered Bank (Singapore) Limited to act as the joint arrangers and dealers of the Programme.

Under the Programme, the Issuers may, subject to compliance with all relevant laws, regulations and directives from time to time, issue notes (“**Notes**”) or (in respect of Seatrium only) perpetual securities (the “**Securities**”, and together with the Notes, the “**Instruments**”) denominated in any currency as agreed between the relevant Issuer and the relevant Dealer(s). Each Series of Notes may be issued by (i) Seatrium or (ii) SFS. Notes issued by SFS shall be unconditionally and irrevocably guaranteed by Seatrium (in its capacity as guarantor, the “**Guarantor**”). Each Series of Securities may be issued only by Seatrium.

No Instruments have been issued under the Programme as at the date of this announcement. The Group will make further announcements as appropriate if there are any significant developments under the Programme, including any issuance.

Each Series or Tranche of Notes may be issued in various amounts and tenors, and may bear interest at fixed rate, floating rate or zero coupon. The Notes will constitute direct, unconditional, unsubordinated and (subject to Condition 5 (*Negative Pledge*) of the Notes) unsecured obligations of the relevant Issuer and will at all times rank *pari passu*, without any preference or priority among themselves and at least *pari passu* with all other present and future unconditional, unsubordinated and unsecured obligations of the relevant Issuer (save for such obligations as may be preferred by provisions of law that are both mandatory and of general application).

Securities have no fixed maturities, may be issued by the Issuer in various amounts, may bear fixed or floating rates of distribution, and if so provided in the applicable pricing supplement, may have distributions deferred at the option of the Issuer. Senior Securities will constitute direct, unconditional, unsecured and unsubordinated obligations of Seatrium which will at all times rank *pari passu*, without any preference or priority among themselves and at least *pari passu* with all other present and future unconditional, unsubordinated and unsecured obligations of Seatrium (save for such obligations as may be preferred by provisions of law that are both mandatory and general in application). Subordinated Securities will constitute direct, unconditional, unsecured and subordinated obligations of Seatrium which will at all times rank *pari passu*, without any preference among themselves and with any Parity Obligations of Seatrium (as defined in the Terms and Conditions of the Securities).

The Instruments will be offered in Singapore pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provisions of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time.

Further terms and conditions of the Instruments are also set out in the offering circular dated 8 April 2026 relating to the Programme (the “**Offering Circular**”) and may be supplemented and/or modified by the relevant pricing supplement upon issue of the Instruments.

The net proceeds from each issue of the Instruments under the Programme (after deducting issue expenses) will be used for the refinancing of existing borrowings, financing of potential acquisition and investment opportunities which the Group may pursue in the future as well as working capital requirements, capital expenditure requirements and other general corporate purposes of the Group, funding operating and capital expenditures of Seatrium subsidiaries, providing internal loans to entities within the Group to meet their financing needs, or for such other purposes as may be specified in the relevant pricing supplement.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in connection with the Programme. Application will be made to SGX-ST for permission to deal in, and for a quotation of any Instruments which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Instruments have been admitted to the Official List of the SGX-ST. Any series of Instruments issued may also be listed on such other or further stock exchanges other than the SGX-ST. Further, unlisted series of Instruments may also be issued pursuant to the Programme. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval-in-principle from the SGX-ST, admission to the Official List of the SGX-ST and the listing of and quotation for of any Instruments on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Group, the Programme or such Instruments.

Terms defined in the Offering Circular shall have the same meaning in this announcement unless otherwise defined herein.

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This announcement is for information only and does not constitute or form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or an invitation or solicitation of an offer to sell, issue or subscribe for, securities in or into the United States or in any other jurisdiction. Neither this announcement nor any portion hereof may be reproduced, taken, sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of United States securities law or the securities laws of any such other jurisdiction.

*The Instruments have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”) or any United States securities laws and may not with any securities regulatory authority of any state or other jurisdiction of the United States. The Instruments may not be offered or, sold in or into the United States or delivered within the United States unless an exemption from the registration requirements of the Securities Act is available and in accordance with all applicable securities laws of any state of the United States and any other jurisdiction.*

About Seatrium Limited

Headquartered and listed in Singapore, Seatrium Limited is a leading provider of specialised engineering solutions for the global offshore, marine, and energy sectors. Seatrium plays a pivotal role in delivering offshore energy infrastructure assets globally that is the backbone of some of the world’s essential energy systems.

With over 60 years of proven expertise, Seatrium operates across 15 countries through an integrated network of advanced yards, engineering and technology centres; supported by a diverse and dedicated workforce of more than 24,000 employees.

Seatrium’s diversified business positions it to play a critical role in the global energy transition. Its core business segments mainly include Oil & Gas Newbuilds and Conversions, Offshore Wind, and Repairs & Upgrades. Its expanding product portfolio includes FPSOs, FPU’s, Offshore Converter Platforms and a wide range of offshore installation vessels, amongst others.

Longstanding customer relationships with the world’s largest energy majors, asset operators and owners, and Transmission System Operators underscore Seatrium’s ability to consistently deliver high standards of safety, quality and timeliness.

Amidst the global energy transition, Seatrium has robust capabilities in developing new technologies and solutions (such as Carbon Capture & Storage and New Energies). Guided by a culture of innovation; and core values prioritising people, safety and sustainability; Seatrium strives to create enduring value for all stakeholders, engineering towards a sustainable energy future.