



Incorporated in Singapore  
Company Registration Number: 196300098Z

## **ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

**Singapore, 31 July 2025** – Seatrium Limited (“**Seatrium**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial period from 1 January 2025 to 30 June 2025:

### **A**     Voluntary Deregistration / Dissolution of Subsidiary

- Keppel FELS Energy Manila, Inc. has been voluntarily dissolved on 23 January 2025.
- Arab Heavy Industries PJSC has been liquidated on 21 February 2025.
- Seatrium SSP Inc has been voluntarily wound up with effect from 26 June 2025.

### **B**     Amalgamation of Subsidiaries

- Seatrium Sea Scan Pte. Ltd. and Alpine Engineering Services Pte. Ltd. (“Alpine”) have been amalgamated on 15 April 2025. Alpine is the surviving amalgamated entity.

### **C.**     Divestment

- Seatrium’s subsidiary, KV Enterprises B.V, had on 8 August 2024 divested 3.58% shares in the charter capital of Baku Shipyard Limited Liability Company, a company registered in the Republic of Azerbaijan to Azerbaijan Investment Company for a consideration of USD 2 million (approximately SGD 2.6 million). The consideration was paid in cash in full. Following the divestment, Baku Shipyard Limited Liability Company has ceased to be an associated company of Seatrium. The delay in the announcement of this divestment was due to the delayed confirmation from Seatrium’s external advisors.

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