



Company Registration Number: 196300098Z

Seatrium appoints Dr Stephen Lu as Chief Financial Officer

Singapore, 25 April 2025 – Seatrium Limited (**Seatrium**, or the **Group**) today announced that Mr Adrian Teng, Chief Financial Officer (CFO), has tendered his resignation to pursue his personal interests. His last day with the Group will be on 28 April 2025.

Dr Stephen Lu, the Group’s Executive Vice President (EVP) for Strategy, will be appointed CFO with effect from 29 April 2025. He will continue to concurrently serve as EVP for Strategy.

Dr Stephen Lu, who holds a Doctor of Philosophy from the University of Cambridge, brings more than 15 years of experience in strategy, mergers and acquisitions, and corporate finance with a focus on energy and infrastructure industries. Prior to joining Seatrium, Dr Lu was Director of the Portfolio Development Group at Temasek, where he worked closely with its portfolio companies to execute strategic transformation, corporate restructuring and operational improvements. Before Temasek, Dr Lu was a management consultant at the Boston Consulting Group.

Mr Chris Ong, Chief Executive Officer of Seatrium said, “I would like to thank Adrian for his invaluable contributions during his time with us. On behalf of the Group, I formally welcome Stephen to his new role. Stephen’s deep business and financial expertise will greatly support Seatrium’s next phase of growth and transformation.”

A detailed announcement on Mr Adrian Teng’s resignation and Dr Stephen Lu’s appointment pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released separately under SGXNet.

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About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, Saudi Arabia, the United Arab Emirates, the United Kingdom and the United States.

Discover more at seatrium.com.

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