



Incorporated in Singapore
Company Registration Number: 196300098Z

APPOINTMENT OF ADDITIONAL DIRECTOR

Singapore, 28 February 2025 – Seatrium Limited (“Seatrium” and together with its subsidiaries, the “Group”) announced today the appointment of Mr Eng Aik Meng as a Non-executive and Non-Independent Director of Seatrium with effect from 1 March 2025.

Mr Eng Aik Meng, 55, has over 30 years of global business and operating experience in the healthcare and maritime industries, including a proven track record in private equity investments. He is currently Joint Head, Portfolio Development Group and Head, Operating Group at Temasek. Mr Eng is also a board member of 65 Equity Partners, a wholly-owned subsidiary of Temasek Holdings which focuses on investing in established family-owned and entrepreneur-led businesses, as well as Singapore-listed SATS Ltd. He was previously a Senior Advisor with TPG Capital.

Prior to joining Temasek, Mr Eng was co-founder of TE Asia Healthcare Partners, a company largely funded by TPG Capital to spearhead specialty healthcare investments in Asia, and Group CEO of TE Healthcare Advisory Pte Ltd. Mr Eng successfully grew the business and exited it in 2024. Before joining the healthcare industry, Mr Eng spent 18 years with Neptune Orient Lines in various leadership roles. Mr Eng graduated with a Bachelor of Accountancy degree from Nanyang Technological University and an MBA from Harvard University.

Mr Nagi Hamiyeh, a Non-Executive and Non-Independent Director, will step down from the Board at the coming Annual General Meeting of the Company on 23 April 2025.

Welcoming Mr Eng to the board, Mr Mark Gainsborough, Chairman of Seatrium’s Board of Directors, said: “We are delighted to have Aik Meng join us on the board. With his extensive experience in the maritime, private equity and healthcare industries, Aik Meng will value add to the Board, enhancing and complementing the Board’s existing competencies and skillset. We also want to express our sincere appreciation to Nagi for his contributions.”

Following the appointment and immediately after the AGM, the composition of the Board will be as follows:

Board

Mr Mark Gainsborough (Chairman and Independent Director)
Mr Yap Chee Keong (Deputy Chairman and Independent Director)
Mr Chris Ong Leng Yeow (Executive Director and Chief Executive Officer)
Mr Jan Holm (Independent Director)
Ms Ieda Gomes Yell (Independent Director)
Mr Sarjit Singh Gill (Independent Director)
Ms Astrid Skarheim Onsum (Independent Director)
Ms Mariel von Schumann (Independent Director)
Mr Eng Aik Meng (Non-Executive and Non-Independent Director)

A detailed announcement on Mr Eng's appointment pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released separately under SGXNet.

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About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of offshore platforms, rigs, floaters, and specialised vessels, as well as in vessel repairs, upgrades and conversions.

The Group's key business segments include Oil & Gas, Offshore Wind, Repairs & Upgrades, and Carbon Capture and Storage (CCS) & New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, Saudi Arabia, United Arab Emirates, the United Kingdom and the United States.

Discover more at www.seatrium.com

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