



Incorporated in Singapore
Company Registration Number: 196300098Z

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Singapore, 21 February 2025 – Seatrium Limited (“**Seatrium**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial period from 1 July 2024 to 31 December 2024:

A Voluntary Deregistration / Dissolution of Subsidiary

- Baker Marine Technology Inc. was deregistered on 2 October 2024.
- Floatec LLC was dissolved on 26 September 2024
- Sembmarine Kakinada Limited was in liquidation and subsequently, was sold off as a going concern by the liquidator to a third party with effect from 11 June 2024.

B Amalgamation of Subsidiaries

- Pegasus Marine & Offshore Pte Ltd, Sembawang Shipyard (S) Pte Ltd and Seatrium Repairs & Upgrades Pte. Ltd. (“**SRU**”) have been amalgamated on 1 November 2024. SRU is the surviving amalgamated entity.
- Following the completion of the merger of Sevan SSP AS (now known as Sevan Deepwater Technology AS) (“**SDT**”) and HiLoad LNG AS (“**HL**”) with effect from 28 November 2024, SDT is the surviving company and HL has ceased to exist.

C. Divestment

- KS Investments Pte Ltd divested 123 Common Units, 246 Series A Special Units, and 246 Series B Special Units (collectively, the “**Investment**”), in Golar Hilli LLC (“**GHL**”), representing 5% of GHL’s Common Units, 10% of GHL’s Series A Special Units, and 10% of GHL’s Series B Special Units, on 23 December 2024.
- The aggregate cash consideration was USD 55 million, arrived at after arm’s length negotiations on a willing buyer-willing seller basis, after considering, amongst other things, GHL’s financial performance, assets, and business prospects. The cash consideration was paid on 31 December 2024.
- The net asset value attributable to the Investment at the date of sale was approximately SGD 55 million.
- Accordingly, Seatrium has no further shareholding in GHL.

D. Incorporation of Subsidiary

- Seatrium Offshore Technology Arabia Limited was incorporated on 4 July 2024 in the Kingdom of Saudi Arabia.

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