

Company Registration Number: 196300098Z

Seatrium Awarded Jack-up Rig Contract from International Maritime Industries

Singapore, 20 February 2025 – Seatrium Offshore Technology, the flagship offshore jack-up designer for Seatrium Group, has won an international tender from International Maritime Industries (IMI), the largest shipyard in the MENA region, for the supply of equipment and license for a LeTourneau Super 116E Class Self-Elevating Drilling Unit (SE-MODU), *Kingdom 3*. This milestone marks the historic beginning of new-build construction in IMI since the yard's opening and underscores the start of an ambitious long-term partnership with IMI to construct offshore jack-ups in the Kingdom.

Seatrium provides clients the flexibility of building vessels in its yards or drawing from its suite of jack-up designs to provide rig kits to others to fulfill local content requirements. The chosen design will be the LeTourneau Super 116E Class and is part of the next generation of jack-up designs customized for operational requirements within the MENA region. These rigs will be outfitted with 343 feet of leg and 1.5 million-pound hook load while utilizing advanced cyber systems. This marks the 44th order for the LeTourneau Super 116 series of jack-ups.

Seatrium designed and built the world's first independent leg jack-up drilling rig in 1955 and is an acknowledged leader in the supply of offshore jack-up drilling rigs today. Seatrium has designed and been involved in the construction of more than half of all jack-up rigs in service and 65% of the jack-ups operating in the Middle East. These orders underscore the Kingdom's 2030 Vision for advanced technology, sustainability, and independence in offshore drilling.



Seatrium and IMI representatives signed a landmark contract for the construction of next-generation offshore jack-up rigs in the MENA region

About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, Saudi Arabia, the United Arab Emirates, the United Kingdom and the United States.

Discover more at <u>seatrium.com</u>.

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