

Company Registration Number: 196300098Z

## Seatrium Awarded Contract for a Heavy Lift Vessel for Japan's Offshore Wind Market

**Singapore**, **27 January 2025** – Seatrium Limited (Seatrium, or the Group) is pleased to announce that it has been awarded a contract by Japan-based Penta-Ocean Construction (POC) to carry out the engineering, procurement and construction for a 5,000-ton fully-revolving Heavy Lift Vessel project for the Japanese offshore wind market. This will be the fifth and largest vessel to be added to POC's fleet, enabling them to undertake larger wind turbine projects in offshore wind construction.

POC is Japan's leading marine contractor with a keen interest to expand its business in the offshore wind sector. POC owns a range of self-propelling trailing suction hopper and cutter suction dredgers, for marine construction works, as well as two turbine installation vessels equipped with a 800-ton and a 1,600-ton lifting capacity crane respectively. In Singapore, POC is a main contractor in various marine & land civil engineering, and building projects, including the development of Pasir Panjang Terminal Phase 3 and 4, Tuas Mega Port, LTA projects and ION Orchard.

Mr Tetsunori Ohshimo, Senior Managing Executive Officer, Head of the Offshore Wind Construction Business Divisions Group, POC, said: "We are proud to confirm the contract with Seatrium for the development of an advanced heavy lift vessel featuring a 5,000-ton fully revolving crane. This innovative vessel is essential for the installation of the increasingly heavy monopile foundations required for the next generation of larger wind turbines. We are confident that this vessel will make a significant contribution to the development of offshore wind in Japan, enhancing our efforts towards a sustainable energy future."

Mr William Gu, Executive Vice President of Seatrium Energy (International), said: "We are excited to announce our first heavy lift vessel project with Penta-Ocean Construction, and are fully committed to delivering this to our customer. This project is significant to us on various fronts, as it marks our maiden collaboration with Penta-Ocean and our foray into the Japanese offshore wind market. We are deeply honoured to develop this heavy lift vessel with one of the highest lifting capacities in the world, adding onto our track record of innovative and cost-effective solutions that accelerate the energy transition."



Seatrium partners with Penta-Ocean Construction to advance offshore wind energy in Japan with the development of a state-of-the-art heavy lift vessel. (Source: Penta-Ocean Construction)

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## **About Seatrium Limited**

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, the United Arab Emirates, the United Kingdom and the United States.

Discover more at <u>seatrium.com</u>.

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