



Company Registration Number: 196300098Z

Seatrium Awarded Contract for a Deepwater New-build Floating Production Unit in the US Gulf of Mexico

Singapore, 24 December 2024 – Seatrium Limited (Seatrium, or the Group) is pleased to announce that it has signed a contract with BP Exploration and Production Inc (bp) to perform engineering, procurement, construction and onshore commissioning (EPC) work for the Kaskida Floating Production Unit (FPU) project in the US Gulf of Mexico.

The Kaskida project is a greenfield development located approximately 250 miles southwest of New Orleans, in the Keathley Canyon area of the Gulf of Mexico. Comprising a single topside module supported by a four-column semi-submersible hull, the Kaskida FPU is supported by subsea production wells located in a water depth of approximately 6,000 feet. The Kaskida FPU has a capacity to produce 80,000 barrels of crude oil per day from six wells in the first phase of development.

The topsides for Kaskida will be integrated and lifted to the hull using Seatrium's game-changing Goliath twin cranes with a combined lifting capacity of 30,000 tonnes. Seatrium is well-recognised for its industry-leading approach in assembling topsides safely and efficiently at ground level. This method supports optimal readiness, thereby reducing safety risks during assembling topsides and enhancing overall project efficiency.

Mr William Gu, Executive Vice President, Energy (International) of Seatrium, said, "We would like to thank bp for entrusting Seatrium with this milestone project and look forward to establishing a long-term relationship with bp. We are fully committed to successfully executing the project and delivering the Kaskida FPU safely and on time, marking our fourth successful FPU project for the region.

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Caption: Seatrion will perform engineering, procurement, construction and onshore commissioning (EPC) work for the Kaskida FPU project (Photo credit: EXMAR Offshore)

About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, the United Arab Emirates, the United Kingdom and the United States.

Discover more at www.seatrium.com

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