



Incorporated in Singapore  
Company Registration Number: 196300098Z

## ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

**Singapore, 2 August 2024** – Seatrium Limited (“**Seatrium**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial period from 1 January 2024 to 30 June 2024:

### A Striking off of Subsidiary

Bayberry Limited was struck off from the register on 4 March 2024.

### B Amalgamation of Subsidiaries

- Bulk Trade Pte Ltd and Seatrium (SG) Pte. Ltd. (“**SSG**”) have been amalgamated on 12 January 2024. SSG is the surviving amalgamated entity.
- Baker Marine Pte Ltd and Seatrium Offshore Technology Pte. Ltd. (“**SOT**”) have been amalgamated on 21 February 2024. SOT is the surviving amalgamated entity.
- Seatrium Eco Pte. Ltd., Seatrium Eco R&D Pte. Ltd. (“**SER&D**”) and Seatrium Technology Pte. Ltd. have been amalgamated on 1 April 2024. SER&D is the surviving amalgamated entity. SER&D has changed its name to Seatrium Eco Technology Pte. Ltd.
- Blastech Abrasives Pte. Ltd. and Alpine Engineering Services Pte Ltd (“**Alpine**”) have been amalgamated on 8 April 2024. Alpine is the surviving amalgamated entity.
- Green Scan Pte. Ltd. and Alpine have been amalgamated on 20 May 2024. Alpine is the surviving amalgamated entity.
- Benniway Pte. Ltd. and FELS Offshore Pte Ltd (“**FELS**”) have been amalgamated on 22 April 2024. FELS is the surviving amalgamated entity.
- Seatrium Housing Pte. Ltd. and SSG have been amalgamated on 31 May 2024. SSG is the surviving amalgamated entity.
- Marine Housing Services Pte Ltd and SSG have been amalgamated on 5 June 2024. SSG is the surviving amalgamated entity.

### C Acquisition of Subsidiary

SSG had acquired 1,000 shares in Seatrium Digital Pte. Ltd. (formerly known as Keppel Digi Pte. Ltd.) (“**Digi**”), representing 100% of Digi’s share capital, on 28 June 2024.

The aggregate cash consideration was SGD 400,000, paid on closing of the acquisition. The consideration was funded by way of internal cash resources and arrived at following negotiations on a willing buyer-willing seller basis based on, amongst other things, an assessment of Digi’s assets and business prospects.

This resulted in Digi becoming an indirect wholly-owned subsidiary of Seatrium.

As at 28 June 2024, the unaudited net asset value of Digi was SGD 139,000.

-End-