



Company Registration Number: 196300098Z

## **Seatrium Secures S\$180 million in Repairs and Upgrades Projects**

**Singapore, 23 July 2024** – Seatrium Limited (Seatrium, or the Group) is pleased to announce that it has secured a series of repairs and upgrades contracts with an aggregate value of S\$180 million from our partners. All projects, with the exception of one, will be completed by end 2024, further solidifying Seatrium's position as a market leader in vessel repairs, upgrades and conversions.

Mr Alvin Gan, Executive Vice President of Seatrium Repairs and Upgrades, said: "We sincerely thank our trusted partners for their continued support in Seatrium's capabilities and entrusting us with these significant projects. Each project requires experienced project management, engineering expertise, and rigorous adherence to Health, Safety, Security, and Environment (HSSE) standards. With our proven track record and commitment, we are dedicated to delivering quality projects that are safe, timely, and reliable."

The range of complex contracts include major repairs on offshore vessels, naval vessels, ferries, LNG carriers, tankers, as well as damage repair.

### **Offshore Vessels**

Seatrium has secured a series of four offshore refits, including two jack-ups and two drillships, from esteemed regular customers, Velesto Energy Berhad, Zonda Drilling AS and Seadrill Limited. Other contract awards include the repair and maintenance work for a heavy lift pipelay vessel, *Sapura 1200*, from Sapura Energy Berhad.

In addition, the Group has been awarded the lifetime upgrade of *Sea Challenger*, a jack-up installation vessel from Japan Offshore Marine Company Ltd (JOM), a joint venture between Penta Ocean Construction and DEME. Fabrication works are ongoing to ready the vessel for her retrofit in 2025.

### **Naval Vessels**

Seatrium has also secured significant naval works from the Military Sealift Command, USA, as well as three vessels from Teekay Shipping (Australia), managed under the Australia Defence Maritime Support Services Program (DMSSP).

### **Ferries**

The Group continues to bolster Singapore's prominence as a key hub for maritime leisure vessels, winning a contract for the docking and repairs of *Kaitaki*, a roll-on/roll-off ferry operated by Interislander of New Zealand.

### **Tankers**

In the tankers segment, Seatrium was awarded periodic maintenance and upgrades to two tankers from ConocoPhillips / Polar Tankers Inc., one main engine, dual-fuel ready MAN Lifecycle Upgrade of a tanker from Alaska Tanker Company LLC, as well as a series of seven LNG vessels retrofits from its long-term partners.

In addition, it also bagged a contract to conduct major steel renewal work for a collision damaged vessel which is currently undergoing repairs.

-The End-



***Polar Enterprise*** from ConocoPhillips / Polar Tankers Inc. in drydock. (Photo: Seatrium)

## **About Seatrium Limited**

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, the United Arab Emirates, the United Kingdom and the United States.

Discover more at [www.seatrium.com](http://www.seatrium.com).

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