

Company Registration Number: 196300098Z

Seatrium Secures FPSO Topsides Integration Contract with MODEC

SINGAPORE, **6 May 2024** – Seatrium Limited (Seatrium or the Group) is pleased to announce that it has secured a Floating Production Storage and Offloading (FPSO) topsides integration contract from longstanding customer, Offshore Frontier Solutions Pte. Ltd., a MODEC Group company.

The contract scope of work covers the installation and integration of topside modules onboard the FPSO *Errea Wittu*, and includes completion and commissioning support for MODEC.

Mr Marlin Khiew, Executive Vice President, Oil & Gas (Americas) of Seatrium, said, "We are pleased to be working with our longstanding customer, MODEC, on yet another FPSO topsides integration project, solidifying our position as the industry leader in FPSO conversions. Through our strong partnership and unwavering dedication, including decades of collaboration with MODEC, we continue to deliver cutting-edge offshore solutions that redefine excellence. Leveraging our deep engineering expertise, international yard footprint, and strong track record, Seatrium provides innovative, reliable, quality, and value-added offshore and marine solutions for our esteemed customers."

The FPSO *Errea Wittu* will be deployed in the Uaru Field, Stabroek Block, approximately 200 kilometers offshore Guyana. The FPSO *Errea Wittu* is expected to have a production capacity of 250,000 barrels of oil per day (bopd), water injection capacity of 350,000 barrels of water per day (bwpd), 540 million cubic feet per day (mmscfd) of gas production and a storage capacity of two million barrels of oil.

Over the years, Seatrium has built a strong track record in the FPSO space, including delivering a significant number of FPSO projects for MODEC since its first FPSO conversion *Whakaaropai* in 1996. The Group is currently undertaking integration work for FPSO *Bacalhau*, which will be operating in the Bacalhau field, Santos Basin, offshore Brazil. Separately, BrasFELS, Seatrium's yard in Angra dos Reis, Brazil, is also currently executing topside modules fabrication for FPSO *Raia*.

About Seatrium Limited

Seatrium Limited provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Offshore Renewables, Repairs & Upgrades, and New Energies, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energies and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality and performance to its customers which include major energy companies, vessel owners and operators, shipping companies, and cruise and ferry operators.

Seatrium operates shipyards, engineering & technology centres and facilities in Singapore, Brazil, China, India, Indonesia, Japan, Malaysia, the Philippines, Norway, the United Arab Emirates, the United Kingdom and the United States.

Discover more at www.seatrium.com.

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