



Incorporated in Singapore
Company Registration Number: 196300098Z

RESPONSE TO SGX-ST QUERY

Singapore, 5 January 2024 – Seatrium Limited (the “Company” or “Group”) refers to the following query by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 4 January 2024.

SGX-ST Query

We refer to the Company’s announcement dated 2 January 2024 titled “Seatrium Secures Contract for Shell’s Semi-Submersible FPU”, as well as the announcement dated 28 August 2023 titled “Seatrium Signs Letter of Intent for a Deep-Water Newbuild Project in the US Gulf of Mexico”. We would be obliged if the Company could provide its response to the clarification below:

It is noted in the 28 August 2023 announcement that the Letter of Intent was not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2023 and that the final contract award was subject to final investment decision by Shell and Equinor.

In this regard, please clarify whether the contract by Shell Offshore Inc. is likewise not expected to have any material impact on the net tangible assets and earnings per share of the Group, for the financial year ending 31 December 2024.

The Company’s Response

The contract by Shell Offshore Inc. would not have any material impact on the net tangible assets and earnings per share of the Group, for the financial year ending 31 December 2024.

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