

Company Registration Number: 196300098Z

## Seatrium Secures Contract to Construct and Integrate Deep-Water Newbuild Project for Shell's Semi-Submersible FPU

Singapore, 2 January 2024 – Seatrium Limited (Seatrium, or the Group), has been awarded a contract by Shell Offshore Inc. (Shell) to construct and integrate the hull, topsides and living quarters of the Sparta semi-submersible Floating Production Unit (FPU).

The contract includes the installation of Shell-furnished equipment and follows the <u>Letter of Intent sealed by both parties on 28 August 2023</u>. The Sparta FPU will be situated in the Garden Banks area of the US Gulf of Mexico, approximately 275 kilometres (171 miles) off the coast of Louisiana. It will feature a single topside bolstered by a four-column, semi-submersible floating hull and is designed to produce 90,000 barrels of oil equivalent per day (boe/d).

Seatrium, a leading global provider of engineering solutions to the marine, offshore and energy sectors, is known for its industry-leading approach in assembling topsides safely and efficiently at ground level, which minimises work-at-height risks for workers. The two-level topside for Sparta will be integrated and lifted to the hull using Seatrium's game-changing Goliath twin cranes capable of lifting up to 30,000 tonnes.

Mr William Gu, Executive Vice President and Head of Oil & Gas International of Seatrium, said, "We are deeply honoured that Shell has awarded Sparta, the third FPU newbuild, to Seatrium, following the successful deliveries of the Vito and Whale FPUs. It is a strong affirmation of our team's capabilities and the long-standing partnership between both parties. We are fully committed to executing the project well, including the single lift operation and fabrication of the FPU to meet its 20,000-psi design for use in harsh weather conditions, and delivering the unit to Shell safely and efficiently."

The Sparta FPU is conceived as a replicable project between Shell and Seatrium to leverage the Group's topsides single lift integration methodology, following the Vito and Whale newbuilds, and benefitting from operational synergies. With an extensive experience in complex offshore projects, Seatrium is well-positioned and equipped with cutting-edge technology to deliver high-quality engineering, procurement, installation and commissioning (EPIC) services for fixed and floating production platforms and subsea developments.



Sparta Development provided by Shell Offshore Inc (Image: Shell Offshore Inc, All Rights Reserved)

## **About Seatrium Limited**

Seatrium Limited (formerly Sembcorp Marine Ltd and renamed as Seatrium Limited following its combination with Keppel Offshore & Marine Limited) provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Renewables and New Energies, Specialised Shipbuilding, and Repairs & Upgrades, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energy, and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality, and performance to its customers which include major energy companies, vessel owners and operators, shipping companies and cruise and ferry operators.

Seatrium operates shipyards and other facilities in Singapore, Brazil, China, Indonesia, Japan, the Philippines, Norway, the United Kingdom and the United States.

Discover more at seatrium.com.

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