

Company Registration Number: 196300098Z

## **Seatrium Appoints Adrian Teng as Chief Financial Officer**

**Singapore, 5 December 2023** – Seatrium Limited (Seatrium, or the Group), a leading global provider of engineering solutions to the marine, offshore and energy sectors, announced today the appointment of Mr Adrian Teng as Chief Financial Officer (CFO). His appointment will take effect from 1 January 2024.

Mr Teng brings over two decades of diverse international experience in strategy, finance, restructuring, operations and corporate management across developed and emerging markets. Prior to his current appointment, Mr Teng was Group Chief Financial Officer and Chief Operating Officer of Clifford Capital Holdings, with responsibilities in finance, treasury, strategy, technology and corporate operations.

Mr Chris Ong, CEO of Seatrium said, "Since the Combination, we have built a capable leadership core with a diverse talent pool comprising both internal and external hires. We are pleased to have Adrian join the Seatrium team to further solidify our management bench strength. Adrian brings with him deep expertise in finance and operations management spanning various conglomerates and industries. He will be a strong addition to the team as we look to create sustainable long-term value for all stakeholders."

Mr Teng, CFO-designate, Seatrium, said, "I am excited to join Seatrium at a time of significant opportunity for the company. I look forward to working with Chris and the leadership team to chart Seatrium's transformational growth journey."

Before Clifford Capital, Mr Teng was Group Finance Director of Jardine Cycle & Carriage Limited in Singapore and Group Treasurer of Jardine Matheson Limited in Hong Kong. Prior to that, he spent several years with various organisations in restructuring, corporate and investment banking globally.

Mr Teng holds a Master of Science in Public Policy and Management from the School of Oriental and African Studies, University of London; a Master of Business Administration from the University of Illinois at Urbana-Champaign; a Bachelor of Science from Creighton University and an Executive Diploma in Directorship from the Singapore Institute of Directors. He has also completed the Stanford Executive Programme from Stanford University and the Asian Financial Leaders Programme from Singapore Management University.

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## **About Seatrium Limited**

Seatrium Limited (formerly Sembcorp Marine Ltd and renamed as Seatrium Limited following its combination with Keppel Offshore & Marine Limited) provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has over 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments include Oil & Gas Newbuilds and Conversions, Renewables and New Energies, Specialised Shipbuilding, and Repairs & Upgrades, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energy, and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality, and performance to its customers which include major energy companies, vessel owners and operators, shipping companies and cruise and ferry operators.

Seatrium operates shipyards and other facilities in Singapore, Brazil, China, Indonesia, Japan, the Philippines, Norway, the United Kingdom and the United States.

Discover more at seatrium.com.

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