



Company Registration Number: 196300098Z

Seatrium Delivers World's Second Floating Liquefaction Vessel Conversion For Sustainable LNG Production

- ***Gimi* is the second Floating Liquefaction Vessel conversion for Golar LNG, making Seatrium the only organisation in the world to deliver two FLNG conversions**
- **The *Gimi* FLNG project demonstrates Seatrium's commitment to sustainability as end-of-life LNG tankers are repurposed into FLNG vessels**
- **Seatrium's innovative FLNG conversion solutions reduce GHG emissions in line with meeting the industry's growing needs**

Singapore, 20 November 2023 – Seatrium Oil & Gas (Americas) Limited (a member of Seatrium Group) announced today the successful delivery of the world's second converted Floating Liquefaction Vessel (FLNGV) to *Gimi* MS Corporation, a subsidiary of Golar LNG Limited.

The *Gimi* FLNG will be stationed at a nearshore hub located on the Mauritania and Senegal maritime border, and is expected to begin production next year as part of the first phase of the Greater Tortue Ahmeyim project.

Gimi was converted from a 1975-built Moss LNG carrier with a storage capacity of 125,000 cubic metres. It is designed for 20 years of operations on-site without dry docking, with a liquefaction capacity of 2.7 million tonnes per annum and contracted to operate near shore in 30 metres of water depth.

Mr Chris Ong, CEO of Seatrium said, "We are delighted to deliver the world's second FLNGV conversion in partnership with Golar LNG. *Gimi* is a testament to the strong track record of the projects we have delivered to Golar over the years, and reflects their confidence in Seatrium as a partner in the development and conversion of high-quality, sustainable and robust production units. Leveraging our deep engineering expertise in complex offshore conversion projects, as well as our capabilities in executing LNG-related EPC (engineering, procurement, construction) projects, we offer innovative and reliable floating liquefaction solutions to meet the growing midstream needs of the LNG industry."

The conversion of *Gimi* is part of a broader suite of solutions developed by Seatrium to address the industry's focus on energy transition, with LNG widely regarded as a transition fuel. The Group's proprietary FLNG conversion solutions are quick-to-market and reduces GHG emissions by 33% on average as compared to a newbuilt option. Seatrium previously delivered *Gimi*'s predecessor, *Hilli* in 2017, which is currently operating with a 100% uptime in Cameroon, Central Africa.

Mr Karl Fredrik Staubo, CEO of Golar LNG said, "Golar is pleased to complete conversion of the FLNG *Gimi* and set sail for *Gimi*'s 20-year operation for BP and Kosmos offshore Mauritania/Senegal. We would like to thank Seatrium, Black and Veatch and other suppliers for another successful FLNG delivery. With *Gimi* soon on-site for start-up of operations Golar will double its

operating fleet of FLNGs and bring total installed liquefaction capacity of up to 5.1mtpa. As the leading, independent owner and operator of FLNG units globally, we are committed to enable monetisation of attractive proven gas fields through our market leading operational track record, attractive capex/ton of liquefaction capacity which is amongst the industry’s most efficient emissions/ton produced LNG.”

Since its first LNGC drydocking and ship repair in the 1980s, Seatrium has built deep expertise and knowledge of LNG-related cryogenic systems. The Group is today the industry leader in designing and building of complex turnkey solutions, including newbuilds, conversions and repairs for vessels supporting the LNG value chain. Some of its achievements include developing Singapore’s first LNG bunkering vessel - the *FueLNG Bellina* in 2021, Singapore’s first floating energy storage system - the *Floating Living Lab*, as well as various dual-fuel LNG dredgers and tugs, purpose-built LNG carriers and LNG-powered containerships.

– The End –



Successful delivery of *Gimi* FLNG, the second Floating Liquefaction Vessel conversion for Golar LNG (Photo Credit: Seatrium Limited)

About Golar LNG

Golar LNG is one of the world's largest independent owners and operators of FLNG infrastructure with over 40 years of industry experience. Golar's innovations have delivered the world's first Floating Storage and Regasification Unit (FSRU) based on the conversion of an existing LNG carrier followed by the world's first floating liquefaction vessel (FLNG), also based on the conversion of an existing carrier. Both solutions have proven themselves to be amongst the quickest to deliver at the lowest cost. Golar is an industry's leading integrated FLNG provider, supporting resource owners, gas producers and gas consumers. For more information, please visit www.golarlng.com

About Seatrium Limited

Seatrium Limited (formerly Sembcorp Marine Ltd and renamed as Seatrium Limited following its merger with Keppel Offshore & Marine Limited) provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments of Oil & Gas Newbuilds and Conversions; Renewables and New Energies; Specialised Shipbuilding; and Repairs & Upgrades provide a diverse suite of products and services, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energy, and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality, and performance to its customers who include major energy companies, owners of floating production units, shipping companies and cruise and ferry operators.

Seatrium operates shipyards and other facilities in Singapore, Brazil, China, Indonesia, Japan, the Philippines, Norway, the United Kingdom and the United States.

Discover more at seatrium.com.

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