



Company Registration Number: 196300098Z

Seatrium Successfully Delivers Floating Production Unit For Gulf of Mexico Project

- Seatrium successfully delivers Whale (Floating Production Unit), comprising a topside module and a semi-submersible hull, delivered on-time and within budget.
- The Whale project demonstrates Seatrium's engineering and innovation expertise, leveraging its previous experience to achieve a reduction in integration time while meeting international safety standards.

Singapore, 19 October 2023 – Seatrium Limited (Seatrium) announced today the successful delivery of the Floating Production Unit (FPU), Whale, for deployment in the Gulf of Mexico, in accordance with the contract secured in November 2019 with Shell Offshore Inc.

The completed Whale FPU, which comprises a topside module and a four-column semi-submersible floating hull (of over 22,000 tonnes) delivered on-time and within budget, underscores Seatrium's strong track record and leadership as a global player with deep engineering expertise.

Enabled by Seatrium's game-changing Goliath twin cranes with a combined 30,000-tonne lifting capacity and a 100-metre hook height, the integration of the Whale FPU topside and hull in one single lift is a major milestone achievement for Seatrium, resulting in greater productivity and safety for the assembly of such mega-blocks before integration.

Leveraging Seatrium's extensive experience in designing and building world-class FPUs, the Whale project demonstrates Seatrium's continuous efforts for improvement and innovation which has brought about tangible contributions of over two million man-hours saved and 30% reduction in hull and topside integration time. The project scores 96% on international standards for health, safety, and environment and complies with the International Association of Oil & Gas Producers¹ (IOGP) 577 standards as well as the US Coast Guards statutory requirements.

In addition to strong engineering capabilities and timely project delivery, Seatrium adopts Environmental, Social and Governance (ESG) practices in its operations. The hull structure of Whale was fabricated in Seatrium's state-of-the-art steel fabrication facility, powered by renewable solar energy, resulting in reduced carbon emissions during the construction process.

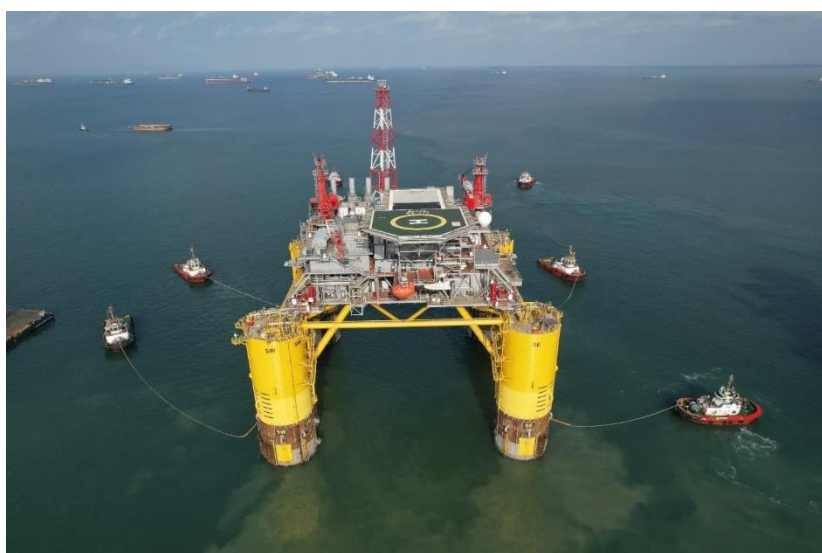
Mr Chris Ong, CEO of Seatrium said, "We are delighted to have successfully delivered the Whale FPU project, which marks a significant milestone in our journey as we continue to expand our footprint in the offshore market. We are committed to providing innovative and comprehensive solutions for a diverse range of offshore and marine applications. Our successful delivery of the Whale FPU project is a testament to our capabilities and expertise."

-The End-

¹ The International Association of Oil and Gas Producers (IOGP) is a global organisation of upstream oil and gas companies. It represents over 40 of the world's leading oil and gas producers and holds a mission to promote sustainable development, safety, and environmental responsibility in the industry.

Enclosed:

Annex A: Photo of Seatrium's successful delivery of the Floating Production Unit (FPU), Whale, for Shell's Gulf of Mexico Project.



Captions: Successful delivery of the Floating Production Unit (FPU), Whale, for Shell's Gulf of Mexico Project

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About Seatrium Limited

Seatrium Limited (formerly Sembcorp Marine Ltd and renamed as Seatrium Limited following its merger with Keppel Offshore & Marine Limited) provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments of Oil & Gas Newbuilds and Conversions; Renewables and New Energies; Specialised Shipbuilding; and Repairs & Upgrades provide a diverse suite of products and services, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energy, and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality, and performance to its customers who include major energy companies, owners of floating production units, shipping companies and cruise and ferry operators.

Seatrium operates shipyards and other facilities in Singapore, Brazil, China, Indonesia, Japan, the Philippines, Norway, the United Kingdom and the United States.

Discover more at seatrium.com.

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