

Company Registration Number: 196300098Z

Seatrium New Energy Successfully Delivers Second Jackup Rig Novated by Borr Drilling to ADNOC Drilling

Singapore, 22 August, 2023 – Seatrium New Energy (a member of **Seatrium** Group) announced today the successful delivery of its second jackup rig, named "AlSila", to ADNOC Drilling Company PJSC (ADNOC Drilling). The state-of-the-art rig was completed and delivered on schedule, showcasing the Group's ability to deliver world-class assets on time and on budget.

The jackup rig is part of a series of five rigs that Seatrium New Energy (formerly Keppel FELS) had been building for Borr Drilling. As set out in an <u>earlier announcement in 2022</u>, the company has entered into an agreement with Borr Drilling and certain of its subsidiaries to, among other things, accelerate the delivery of three jackup rigs to Borr Drilling (or a third party whom Borr Drilling intends to sell the rigs to). The construction contracts for the three rigs have since been novated by Borr Drilling to ADNOC Drilling.

The recently completed "AlSila" is the second in a series of three jackup rigs. Built to world-class KFELS B Class design, the "AlSila" is capable of operating in water depths of over 400 feet, with the ability to drill to depths of up to 30,000 feet and deep wells both vertically and horizontally. The rig is also equipped with advanced and fully-automated high capacity rack and pinion elevating system, in addition to a Self-Positioning Fixation System that has the capacity to accommodate 150 persons with full amenities.

These series of jackup rigs built at Seatrium's Pioneer Yard in Singapore are specifically designed to meet the needs of a diverse range of customers, from small and independent oil companies to major multinational energy corporations.

Their arrivals have the potential to boost the offshore drilling industry's efficiency and productivity. A total of nine proprietary legacy rigs are currently contracted for deployment in the Middle East region since 2022. As the industry benchmark for jackup rigs, the KFELS B Class family of designs are high-quality legacy rigs with a strong track record, having proven its robustness and efficiency in many fields around the world over the years.

The End –



Captions: Built to world-class KFELS B Class design, the "AlSila" is capable of operating in water depths of over 400 feet with the ability to drill to depths of up to 30,000 feet for horizontal and vertical deep wells.

About Seatrium Limited

Seatrium Limited (formerly Sembcorp Marine Ltd and renamed as Seatrium Limited following its merger with Keppel Offshore & Marine Limited) provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments of Oil & Gas Newbuilds and Conversions; Renewables and New Energies; Specialised Shipbuilding; and Repairs & Upgrades provide a diverse suite of products and services, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energy, and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality,

and performance to its customers who include major energy companies, owners of floating production units, shipping companies and cruise and ferry operators.

Seatrium operates shipyards and other facilities in Singapore, Brazil, China, Indonesia, Japan, the Philippines, Norway, the United Kingdom and the United States.

Discover more at seatrium.com.

For more information, please contact:

Ms Judy Tan Head, Investor Relations and Corporate Communications Tel No: +65 6971 7039

Email: judy.tan@seatrium.com

Ms Clarissa Ho

Senior Manager, Investor Relations and Corporate Communications

Tel No: +65 6971 7042

Email: clarissa.ho@seatrium.com