



SEATRIUM LIMITED

(Formerly known as Sembcorp Marine Ltd)
(Incorporated in the Republic of Singapore)
Company Registration No.: 196300098Z

RESPONSES TO SGX-ST QUERIES

Singapore, 1 June 2023 – The Board of Directors (the “**Board**”) of Seatrium Limited (the “**Company**”) refers to the following queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 1 June 2023 in relation to the Company’s announcement on 1 June 2023 “Commencement of Investigations by CPIB in relation to Business Operations In Brazil”. The announcement referred to the statement released by the Corrupt Practices Investigation Bureau (“**CPIB**”) that it has commenced investigations against the Company and individuals from the Company (the “**Individuals**”) on alleged corrupt offences that occurred in Brazil.

SGX-ST Query 1

Kindly advise if the Individuals are executive officers and if so, please identify these executive officers (the “**Parties**”) and their respective roles in the Company.

SGX-ST Query 2

Rule 720(1) of the Listing Manual provides that an issuer must also comply with Rule 210(5) of the Listing Manual on a continuing basis, which requires among others, a consideration of the character and integrity of directors and management.

Please provide the Nominating Committee’s assessment and the bases for such assessment of whether each of the Parties named in the Company’s response to Question (1) is suitable to continue as a director and/or executive officer of the Company.

SGX-ST Query 3

We refer to Paragraphs 5.10 and 5.11 of Practice Note 7.1 of the Listing Manual. Please confirm whether there were any restrictions or conditions imposed by CPIB or any other authority on each of the Parties named in the Company’s response to Question (1) above.

SGX-ST Query 4

Please advise as to whether (i) the Board would be kept updated by the Individuals on the progress of the investigations and that the Company will make further announcements as and when necessary; and (ii) the Board will continue to monitor the progress of the investigations as informed by the Parties, in evaluating his or her continued suitability as a director and/or executive director of the Company and compliance with the continuing listing rules.

Company’s Response

As stated in CPIB’s statement, “As investigations are ongoing, CPIB will not be able to provide further details at this juncture.”

The CPIB has not provided the Company with the identity of the Individuals who are being investigated for alleged corruption offences. As far as the Company is aware, investigations are ongoing and no formal charges have been made against any of the key executives of the Company.

The Board is committed to ensuring the highest ethical standards of behaviour in the Company.

The Company will continue to actively assist CPIB in its ongoing investigation and will keep shareholders updated as and when there are any material developments on this matter.

For more information, please contact:

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