

SEMBCORP MARINE LTD
(Incorporated in Singapore)
Company Registration No. 196300098Z

ANNUAL GENERAL MEETING TO BE HELD ON 26 APRIL 2023

1. **Background.** Sembcorp Marine Ltd (“**Sembcorp Marine**” or the “**Company**”) refers to:
 - (a) the COVID-19 (Temporary Measures) Act 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
 - (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
 - (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022), read together with the FAQs on “The Holding of General Meetings” issued by Singapore Exchange Regulation on 23 May 2022, which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation.
2. **Date, time and conduct of the AGM.** Sembcorp Marine wishes to announce that pursuant to the Order, its 60th Annual General Meeting (“**AGM**”) will be convened and held by way of electronic means on **Wednesday, 26 April 2023 at 11.00 a.m.** (Singapore time).
3. **Notice of AGM and proxy form.** The Notice of AGM and proxy form will be sent to shareholders by electronic means via publication on our corporate website and the SGX website¹. Printed copies of these documents will not be sent to shareholders.
4. **No personal attendance at the AGM.** As the AGM will be conducted in an electronic format, **shareholders, including CPF and SRS investors, will not be able to attend the AGM in person.**

To facilitate shareholder engagement, Sembcorp Marine will implement real-time remote electronic voting (“live” voting) and real-time electronic communications (“live” Q&A) at the AGM.

¹ The Notice of AGM and proxy form may be accessed on our corporate website at the URL <https://www.sembmarine.com/investor-relations/annual-general-meeting> and the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

5. **Alternative arrangements for participation in the AGM.** Shareholders, including CPF and SRS investors, may participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions to the Chairman of the Meeting in advance of, or “live” at, the AGM; and/or
- (c) voting at the AGM (i) “live” by the shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the Meeting)² via electronic means; (ii) “live” by the CPF or SRS investors themselves via electronic means if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators; or (iii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM.

Details of the steps for pre-registration, submission of questions and voting at the AGM by shareholders, including CPF and SRS investors, are set out in the **Appendix** to this announcement.

In particular, CPF and SRS investors should note that they (i) may vote “live” via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or (ii) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on 14 April 2023**.

6. **Persons who hold shares through relevant intermediaries.** Persons who hold Sembcorp Marine shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967), other than CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions to the Chairman of the Meeting in advance of, or “live” at, the AGM; and/or
- (c) voting at the AGM (i) “live” via electronic means; or (ii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM,

² For the avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the Meeting) to vote “live” at the AGM on their behalf.

should contact the relevant intermediary through which they hold such shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

7. **Annual Report 2022 and Letter to Shareholders.** The Annual Report 2022 and the Letter to Shareholders dated 3 April 2023 (in relation to the proposed renewal of the mandate for interested person transactions, the proposed renewal of the share purchase mandate and the proposed change of name of the Company) may be accessed on our corporate website as follows:

- (a) the Annual Report 2022 may be accessed at the URL <https://www.sembmarine.com/investor-relations/annual-report> by clicking on the “DOWNLOAD PDF” button; and
- (b) the Letter to Shareholders dated 3 April 2023 may be accessed at the URL <https://www.sembmarine.com/investor-relations/circular-to-shareholder> by clicking on the hyperlink “Letter to Shareholders dated 3 April 2023”.

The above documents may also be accessed at the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

8. **Key dates/deadlines.** In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key dates/deadlines	Actions
9.00 a.m. on 3 April 2023 (Monday)	Shareholders and, where applicable, their appointed proxy(ies), may begin to pre-register at the pre-registration website at the URL https://conveneagm.sg/SEMBMARINE-AGM2023 for live audio-visual webcast/live audio-only stream of the AGM proceedings.
5.00 p.m. on 11 April 2023 (Tuesday)	Deadline for shareholders, including CPF and SRS investors, to submit substantial and relevant questions to the Chairman of the Meeting in advance of the AGM ³ .
5.00 p.m. on 14 April 2023 (Friday)	Deadline for CPF and SRS investors who wish to appoint the Chairman of the Meeting as proxy to

³ Shareholders are strongly encouraged to submit their substantial and relevant questions promptly by 5.00 p.m. on 11 April 2023 in order for these to be addressed by the Company by 26 April 2023 (before trading hours). If there are subsequent clarifications sought, or substantial and relevant questions/follow-up questions received after 11 April 2023, the Company will address these as soon as practicable prior to the AGM or during the AGM itself through live audio-visual webcast and live audio-only stream of the AGM proceedings.

Key dates/deadlines	Actions
	<p>approach their respective CPF Agent Banks or SRS Operators to submit their votes.</p>
<p>11.00 a.m. on 23 April 2023 (Sunday)</p>	<p>Deadline for shareholders to:</p> <ul style="list-style-type: none"> • pre-register for the live audio-visual webcast/live audio-only stream of the AGM proceedings; and • submit instruments appointing a proxy(ies). <p>Shareholders who wish to appoint third party proxy(ies) are encouraged to submit their instruments appointing a proxy(ies) early, and should request their proxy(ies) to pre-register for the live audio-visual webcast/live audio-only stream of the AGM proceedings by this deadline.</p>
<p>11.00 a.m. on 25 April 2023 (Tuesday)</p>	<p>Authenticated shareholders and, where applicable, their appointed proxy(ies), who have pre-registered via the pre-registration website will receive an email which will contain instructions on how to access the live audio-visual webcast and live audio-only stream of the AGM proceedings (the “Confirmation Email”).</p> <p>Shareholders and, where applicable, their appointed proxy(ies), who do not receive the Confirmation Email by 11.00 a.m. on 25 April 2023, but have pre-registered by the 23 April 2023 deadline should contact the Company’s Share Registrar, KCK CorpServe Pte. Ltd., at +65 6430 8217 between 11.00 a.m. and 5.00 p.m. on 25 April 2023.</p>
<p>Latest by 26 April 2023 (Wednesday), before trading hours</p>	<p>The Company will publish its responses to the substantial and relevant questions submitted by shareholders by the 11 April 2023 deadline on our corporate website at the URL https://www.sembmarine.com/investor-relations/annual-general-meeting and the SGX website at the URL https://www.sgx.com/securities/company-announcements.</p>
<p>Date and time of AGM - 11.00 a.m. on 26 April 2023 (Wednesday)</p>	<p>Use the login credentials created during pre-registration to access the live audio-visual webcast or live audio-only stream of the AGM proceedings.</p>

Key dates/deadlines	Actions
	Shareholders and, where applicable, their appointed proxy(ies), must access the AGM proceedings via the online platform hosting the audio-visual webcast and audio-only stream in order to submit relevant text-based questions “live” at the AGM and/or vote at the AGM “live” via electronic means.

9. **Further information.** For more information, shareholders can refer to the FAQs on our corporate website at the URL <https://www.sembmarine.com/investor-relations/investors-faq>, or call our hotline number at +65 6971 7044.

10. **Important reminder.** Shareholders are reminded to check our corporate website at the URL <https://www.sembmarine.com/investor-relations/annual-general-meeting> or the SGX website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the AGM.

By Order of the Board

Tan Yah Sze/Kem Huey Lee Sharon
 Joint Company Secretaries

3 April 2023

APPENDIX

Steps for pre-registration, submission of questions and voting at the AGM

Shareholders, including CPF and SRS investors, will be able to observe and/or listen to the AGM proceedings through a live audio-visual webcast or live audio-only stream via their mobile phones, tablets or computers, submit questions to the Chairman of the Meeting in advance of, or “live” at, the AGM and/or vote at the AGM (i) “live” by the shareholders themselves or their duly appointed proxy(ies) (other than the Chairman of the Meeting)⁴ via electronic means; (ii) “live” by the CPF or SRS investors themselves via electronic means if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators; or (iii) by appointing the Chairman of the Meeting as proxy to vote on their behalf at the AGM.

To do so, they will need to complete the following steps:

No.	Steps	Details
1.	Pre-registration	<p>Shareholders (including, where applicable, their appointed proxy(ies)), and CPF and SRS investors, who wish to observe and/or listen to the live audio-visual webcast or live audio-only stream of the AGM proceedings must pre-register at the pre-registration website at the URL https://conveneagm.sg/SEMBMARINE-AGM2023 from 9.00 a.m. on 3 April 2023 up to 11.00 a.m. on 23 April 2023 to enable Sembcorp Marine to verify their status.</p> <p>Following the verification, authenticated shareholders (including CPF and SRS investors) and, where applicable, appointed proxy(ies), who have pre-registered via the pre-registration website will receive a confirmation email by 11.00 a.m. on 25 April 2023. The email will contain instructions on how to access the live audio-visual webcast and live audio-only stream of the AGM proceedings.</p> <p>Shareholders (including CPF and SRS investors) and, where applicable, appointed proxy(ies) who do not receive the abovementioned email by 11.00 a.m. on 25 April 2023, but have pre-registered by the 23 April 2023 deadline should contact the Company’s Share Registrar, KCK CorpServe Pte. Ltd., at +65 6430 8217 between 11.00 a.m. and 5.00 p.m. on 25 April 2023.</p>

⁴ See footnote 2 above.

No.	Steps	Details
2.	<p>Submit questions in advance of, or “live” at, the AGM</p>	<p>Shareholders, including CPF and SRS investors, can submit questions in advance of, or “live” at, the AGM.</p> <p>Submission of substantial and relevant questions in advance of the AGM. Shareholders, including CPF and SRS investors, can submit substantial and relevant questions related to the resolutions to be tabled for approval at the AGM to the Chairman of the Meeting, in advance of the AGM, in the following manner:</p> <p>(a) Via the pre-registration website. Shareholders who pre-register to observe and/or listen to the AGM proceedings may submit their questions via the pre-registration website at the URL https://conveneagm.sg/SEMBMARINE-AGM2023. Pre-registration commences from 9.00 a.m. on 3 April 2023.</p> <p>(b) By post. Shareholders may submit their questions by post to the Company’s Share Registrar, KCK CorpServe Pte. Ltd., at 1 Raffles Place, #04-63 One Raffles Place (Tower 2), Singapore 048616.</p> <p>(c) Via email. Shareholders may submit their questions via email to the Company’s Share Registrar at sembmarine-agm@kckcs.com.sg.</p> <p>When submitting questions by post or via email, please also provide us with the following details:</p> <ul style="list-style-type: none"> • your full name; • your address; and • the manner in which you hold shares in Sembcorp Marine (e.g., via CDP, CPF, SRS and/or scrip). <p>Deadline to submit questions in advance of the AGM. All questions submitted in advance of the AGM via any of the above channels must be received by 5.00 p.m. on 11 April 2023.</p> <p>Submission of substantial and relevant questions “live” at the AGM. Shareholders (including CPF and SRS investors) and, where applicable, duly appointed proxy(ies), can also ask the Chairman of the Meeting substantial and relevant questions</p>

No.	Steps	Details
		<p>related to the resolutions to be tabled for approval at the AGM, “live” at the AGM, by submitting text-based questions via the online platform hosting the audio-visual webcast and audio-only stream.</p> <p>Shareholders (including CPF and SRS investors) and, where applicable, appointed proxy(ies), who wish to ask questions “live” at the AGM must first pre-register at the pre-registration website at the URL https://conveneaqm.sg/SEMBMARINE-AGM2023.</p> <p>Addressing questions. We will address substantial and relevant questions received from shareholders by the 11 April 2023 deadline by publishing our responses to such questions on our corporate website at the URL https://www.sembmarine.com/investor-relations/annual-general-meeting and the SGX website at the URL https://www.sgx.com/securities/company-announcements latest by 26 April 2023, before trading hours.</p> <p>We will address any subsequent clarifications sought, or substantial and relevant follow-up questions (which are related to the resolutions to be tabled for approval at the AGM) received after the 11 April 2023 deadline for the submission of questions in advance of the AGM which have not already been addressed prior to the AGM, as well as those substantial and relevant questions received “live” at the AGM itself, during the AGM through the live audio-visual webcast and live audio-only stream of the AGM proceedings.</p> <p>Where substantially similar questions are received, we will consolidate such questions and consequently not all questions may be individually addressed.</p> <p>Minutes of AGM. We will publish the minutes of the AGM on our corporate website and the SGX website, and the minutes will include the responses to substantial and relevant questions from shareholders and clarifications (if any) which are addressed during the AGM.</p>

No.	Steps	Details
3.	Vote “live”, or submit instruments appointing a proxy(ies) to vote “live”, at the AGM	<p>Shareholders who wish to exercise their voting rights at the AGM may:</p> <p>(a) (where such shareholders are individuals) vote “live” via electronic means at the AGM or (whether such shareholders are individuals or corporates) appoint a proxy(ies) (other than the Chairman of the Meeting)⁵ to vote “live” via electronic means at the AGM on their behalf; or</p> <p>(b) (whether such shareholders are individuals or corporates) appoint the Chairman of the Meeting as their proxy to vote on their behalf at the AGM.</p> <p>Pre-register to vote “live” at the AGM. Shareholders (including CPF and SRS investors) and, where applicable, appointed proxy(ies), who wish to vote “live” at the AGM must first pre-register at the pre-registration website at the URL https://conveneagm.sg/SEMBMARINE-AGM2023.</p> <p>Submission of instruments appointing a proxy(ies). The instrument appointing a proxy(ies) must be submitted to the Company in the following manner:</p> <p>(a) if submitted by post, be lodged with the Company’s Share Registrar, KCK CorpServe Pte. Ltd., at 1 Raffles Place, #04-63 One Raffles Place (Tower 2), Singapore 048616; or</p> <p>(b) if submitted electronically, be submitted via email to the Company’s Share Registrar at sembmarine-agm@kckcs.com.sg,</p> <p>in either case, by 11.00 a.m. on 23 April 2023.</p> <p>A shareholder who wishes to submit an instrument appointing a proxy(ies) by post or via email must first download a copy of the proxy form from our corporate website or the SGX website, and complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.</p>

⁵ See footnote 2 above.

No.	Steps	Details
		<p>Appointed proxy(ies) (other than the Chairman of the Meeting) will be prompted via email (within 2 business days after the Company's receipt of a validly completed and submitted instrument appointing a proxy(ies)) to pre-register at the pre-registration website at the URL https://conveneagm.sg/SEMBMARINE-AGM2023 in order to access the live audio-visual webcast or live audio-only stream of the AGM proceedings. Shareholders who wish to appoint third party proxy(ies) are encouraged to submit their instrument appointing a proxy(ies) early, and should request their proxy(ies) to pre-register by 11.00 a.m. on 23 April 2023.</p> <p>CPF and SRS Investors. CPF and SRS investors:</p> <p>(a) may vote "live" via electronic means at the AGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or</p> <p>(b) may appoint the Chairman of the Meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 14 April 2023.</p>