

Company Registration Number: 196300098Z

Sembcorp Marine Delivers *Deepwater Titan* – World's Second 8th-Generation Drillship, First with 20,000-psi Capability

- Landmark delivery of Deepwater Titan, the world's second 8th-generation ultra-deepwater drillship, and first with 20,000-psi capability, is a testament to Sembcorp Marine's demonstrated expertise in providing innovative and differentiated drillship solutions for the offshore industry
- Featuring Sembcorp Marine's proprietary Jurong Espadon 3T design, Deepwater Titan is the Group's game-changing 8th-generation drillship built for Transocean with breakthrough capabilities poised to set new benchmarks for the future of offshore drilling

Singapore, 29 December 2022 – Sembcorp Marine Ltd (the "**Company**", together with its subsidiaries, the "**Group**", or "**Sembcorp Marine**") has completed the successful delivery of the world's second 8th-generation drillship, the *Deepwater Titan*, to Transocean's subsidiary Triton Titan GmBH ("**Transocean**").

Deepwater Titan is the second 8th-generation drillship constructed by Sembcorp Marine based on the Group's Jurong Espadon 3T design. Set to redefine standards for offshore drilling, the dual-derrick drillship is the first-ever unit delivered with two 20,000-psi blowout preventers (BOPs), well-control, riser, and piping systems for high-pressure and high-temperature drilling and completion operations. The most advanced of its kind in the industry, and along with its sister rig the Deepwater Atlas, Deepwater Titan is also equipped with three-million-pound hook-load hoisting capacity and capabilities to drill up to 40,000 feet and operate in water depths of up to 12,000 feet.

The drillship is designed for enhanced safety, efficiency and sustainability, incorporating greener features for energy efficiency, fuel optimisation and reduced emissions consistent with the industry's goal of contributing to a lower carbon future.

The landmark delivery of *Deepwater Titan* repeats the successful handover of the first newbuild 8th-generation drillship *Deepwater Atlas* delivered by Sembcorp Marine earlier this year and reaffirms the Group's proven track record in providing next-generation turnkey offshore construction solutions for the oil and gas market. Following the delivery, *Deepwater Titan* is scheduled for deployment on a five-year contract in the U.S. Gulf of Mexico.

Sembcorp Marine Head of Rigs and Floaters Mr William Gu said: "We are elated to mark yet another major milestone with the delivery of Sembcorp Marine's second newbuild ultra-deepwater drillship, *Deepwater Titan*, to Transocean. The most advanced of their kind in the industry, both drillships – constructed based on the Group's proprietary Jurong Espadon 3T design – represent the next-generation of ultra-deepwater assets with breakthrough capabilities, including a three-million-pound hook-load capacity, and greener features that set new benchmarks for the industry."

Mr Wong Weng Sun, Sembcorp Marine President & CEO, said: "The landmark delivery of the world's second 8th-generation ultra-deepwater drillship, *Deepwater Titan*, and first with 20,000-psi BOPs, to Transocean attests to Sembcorp Marine's demonstrated expertise in providing innovative and differentiated drillship solutions for the offshore industry. We are heartened that our close collaboration with Transocean has culminated in the successful completion of two game-changing drillships that are charting new frontiers and redefining standards for the future of offshore drilling."



Deepwater Titan – the world's second 8th-generation drillship built for Transocean based on Sembcorp Marine's proprietary Jurong Espadon 3T design – is the first-ever unit delivered with two 20,000-psi blowout preventers, well-control, riser, and piping systems for high-pressure and high-temperature drilling and completion operations (*Photo: Transocean, all Rights reserved*)

Notes to Editors

For the high-resolution version of the above images, please click here.

Please <u>click here</u> to view the video on *Deepwater Titan*, the world's second 8th-generation ultra-deepwater drillship and first with 20,000-psi capability.

About Sembcorp Marine

Sembcorp Marine Ltd provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has close to 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types. Sembcorp Marine's solutions focus on the following areas: Renewables, Process, Gas, Ocean Living and Advanced Drilling Rigs.

Sembcorp Marine's customers include major energy companies, owners of floating production units, shipping companies and cruise and ferry operators. They are supported by four commercial units: Rigs & Floaters; Repairs & Upgrades; Offshore Platforms and Specialised Shipbuilding.

Sembcorp Marine operates shipyards and other facilities in Singapore, Indonesia, the United Kingdom, Norway and Brazil.

Discover more at www.sembmarine.com.

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