

SEMBCORP MARINE LTD
(Incorporated in Singapore)
Company Registration No.: 196300098Z

DEALINGS DISCLOSURE ANNOUNCEMENT

1 INTRODUCTION

- 1.1 Singapore, 1 September 2021 - Sembcorp Marine Ltd (the “**Company**”) refers to:
- 1.1.1 the announcement released on 24 June 2021 (the “**24 June Announcement**”) in relation to the proposed renounceable underwritten rights issue to raise gross proceeds of approximately S\$1.5 billion by the Company (the “**Rights Issue**”);
 - 1.1.2 the announcement released on 3 August 2021 in relation to the receipt of approval in-principle from the Singapore Exchange Securities Trading Limited;
 - 1.1.3 the announcement released on 18 August 2021 in relation to the notice of the conditional record date for the Rights Issue;
 - 1.1.4 the announcement released on 20 August 2021 in relation to the notice of transfer and use of treasury shares for the award of 1,154,717 ordinary shares in the capital of the Company (“**Shares**”) under the Sembcorp Marine Restricted Share Plan 2010 and Sembcorp Marine Performance Share Plan 2010; and
 - 1.1.5 the announcement released on 26 August 2021 in relation to the (i) lodgment of offer information statement and dissemination of documents, (ii) acceptance of and excess application for rights shares (“**Rights Shares**”), (iii) trading of the rights, and (iv) indicative timetable of key events.
- 1.2 Capitalised terms that are not defined in this Announcement shall have the meanings set out in the 24 June Announcement.

2 DEALINGS BY COMPANY AND ASSOCIATES

- 2.1 Pursuant to the Singapore Code on Take-overs and Mergers (the “**Code**”), the Company wishes to announce the following dealings (the “**Dealings**”):
- 2.1.1 by the directors of the Company, who are deemed to be associates of the Company pursuant to the Code. Details of the Dealings are set out as follows:

Name of Director	Date of Dealing	Nature of Dealing	Number of Provisional Allotment in respect of the Rights Share	Issue Price per Rights Share
Tan Sri Mohd Hassan Marican	31 August 2021	Receipt of the provisional allotments in respect of the Rights Shares (the "Receipt of PARS")	7,615,389	S\$0.08
Wong Weng Sun	31 August 2021	Receipt of PARS	34,388,571	S\$0.08
Ang Teik Lim Eric	31 August 2021	Receipt of PARS	73,665 ¹	S\$0.08
Tan Beng Hai	31 August 2021	Receipt of PARS	2,175,300	S\$0.08
Gina Lee-Wan	31 August 2021	Receipt of PARS	1,548,000	S\$0.08
Tan Seng Koon William	31 August 2021	Receipt of PARS	1,346,400	S\$0.08
Patrick Daniel	31 August 2021	Receipt of PARS	832,500	S\$0.08
Tan Wah Yeow	31 August 2021	Receipt of PARS	639,900	S\$0.08
Koh Chiap Khiong	31 August 2021	Receipt of PARS	7,665,105	S\$0.08

2.1.2 by certain employees, who are also directors of certain subsidiaries and associated companies of the Company and accordingly are also deemed to be associates of the Company pursuant to the Code (these Employees, the "**Associates**"). Details of the Dealings are set out as follows:

Date of Dealing	Nature of Dealing	Aggregate Number of Provisional Allotment in respect of the Rights Share	Issue Price per Rights Share
31 August 2021	Receipt of PARS	16,896,299 ²	S\$0.08

¹ Received by the spouse.

² Includes the provisional allotment of 184,162 Rights Shares received by a spouse of one of the Associates.

- 2.2 Based on the information received by the Company and after the Dealings reported above:
- 2.2.1 Tan Sri Mohd Hassan Marican holds 5,076,926 Shares, representing approximately 0.04 per cent. of the total issued Shares (excluding treasury shares)³;
 - 2.2.2 Mr Wong Weng Sun holds 22,925,714 Shares, representing approximately 0.18 per cent. of the total issued Shares (excluding treasury shares)³;
 - 2.2.3 Mr Ang Teik Lim Eric holds 49,110⁴ Shares, representing a non-meaningful percentage of the total issued Shares (excluding treasury shares)³;
 - 2.2.4 Mr Tan Beng Hai holds 1,450,200 Shares, representing approximately 0.01 per cent. of the total issued Shares (excluding treasury shares)³;
 - 2.2.5 Mrs Gina Lee-Wan holds 1,032,000 Shares, representing approximately 0.01 per cent. of the total issued Shares (excluding treasury shares)³;
 - 2.2.6 Mr Tan Seng Koon William holds 897,600 Shares, representing approximately 0.01 per cent. of the total issued Shares (excluding treasury shares)³;
 - 2.2.7 Mr Patrick Daniel holds 555,000 Shares, representing a non-meaningful percentage of the total issued Shares (excluding treasury shares)³;
 - 2.2.8 Mr Tan Wah Yeow holds 426,600 Shares, representing a non-meaningful percentage of the total issued Shares (excluding treasury shares)³;
 - 2.2.9 Mr Koh Chiap Khiong holds 5,110,070 Shares, representing approximately 0.04 per cent. of the total issued Shares (excluding treasury shares)³;
 - 2.2.10 the Associates collectively hold 11,264,203⁵ Shares representing approximately 0.10 per cent. of the total issued Shares (excluding treasury shares)³; and
 - 2.2.11 the directors of the Company and the Associates of the Company collectively (i) hold 48,787,423⁶ Shares representing approximately 0.39 per cent of the total issued Shares (excluding treasury shares)³ and (ii) received a total of the provisional allotments of 73,181,129⁷ Rights Shares.

³ Calculated based on a total of 12,555,639,661 Shares in issue (excluding 6,223 treasury shares) as at 31 August 2021.

⁴ Held by the spouse.

⁵ Includes the Shares held by a spouse of one of the Associates.

⁶ Includes the Shares held by a spouse of one of the directors of the Company and a spouse of one of the Associates.

⁷ Includes the provisional allotment of the Rights Shares received by a spouse of one of the directors of the Company and a spouse of one of the Associates.

3 RESPONSIBILITY STATEMENT

- 3.1 The directors of the Company (including any director who may have delegated detailed supervision of the preparation of this Announcement) jointly and severally accept full responsibility for the accuracy of information contained in this Announcement and have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.
- 3.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Tan Yah Sze/Kem Huey Lee Sharon
Joint Company Secretaries

1 September 2021