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NEWS RELEASE

Sembcorp Marine Wins Sustainable Business Award at Singapore Apex Corporate Sustainability Awards 2017

Singapore, November 8, 2017: Sembcorp Marine received the Sustainable Business Award (Multinational Corporation category) at the prestigious Singapore Apex Corporate Sustainability Awards 2017 this evening for its steadfast commitment towards sustainability and corporate social responsibility.

Organised by Global Compact Network Singapore, the local chapter of the United Nations Global Compact (UNGC), the Singapore Apex Corporate Sustainability Awards honour local companies for their exemplary corporate sustainability standards that are aligned with UNGC's environmental, social and governance principles.

Sembcorp Marine was among three winners from five shortlisted contenders for the Sustainable Business Award in the Multinational Corporation category.

As part of the award evaluation, participating companies were assessed on several sustainability criteria, including environmental, economic and social performances; governance; materiality and stakeholder engagement.

The judging panel comprised top executives from Singapore Business Federation, KPMG and National Environment Agency as well as leading academics from National University of Singapore (NUS) and Nanyang Technological University (NTU).

Mr Wong Weng Sun, President & CEO of Sembcorp Marine, said: "We are truly humbled to be a winner of the Sustainable Business Award among this year's outstanding participants.

"As a leader in the offshore and marine sector, sustainability is central to Sembcorp Marine's values, culture and business. We operate our global facilities responsibly, and to the best of our ability contribute towards social development and preserving the environment by regularly involving our employees, business partners and the community in various initiatives.

"This award greatly encourages us to continue our efforts in advancing the sustainability cause and making a positive difference to society."

The Singapore Apex Corporate Sustainability Awards 2017 took place at the Parkroyal on Pickering Hotel.

More on Sustainability at Sembcorp Marine

Over the years, Sembcorp Marine has embarked on operational enhancements and product diversification to drive sustainable business growth.

For example, the Group's flagship Sembcorp Marine Tuas Boulevard Yard has been running a 120,000 sqm extensively automated steel fabrication facility since 2015 that enables Sembcorp Marine to strengthen its production capabilities and target new business opportunities in the oil and gas value chain.

Tuas Boulevard Yard boasts green features that optimise energy usage and reduce its environmental footprint. A new digital energy-saving system, to be developed next year, will generate and manage solar energy for greater energy efficiency and utility savings at the yard. As part of this energy-saving system, a 4.5 MWp solar roof – set to be the largest single solar rooftop in a Southeast Asian shipyard – will be installed atop the yard's steel fabrication facility. Capable of delivering 5.38GWh of energy annually, the solar rooftop will effectively reduce 30 per cent of the grid-supplied electricity consumed at the steel fabrication facility during peak load.

With the move towards natural gas as a cleaner and more sustainable energy source, Sembcorp Marine has introduced a number of innovative solutions for the gas value chain. These include the Gravifloat near-shore LPG and LNG terminal solutions for liquefaction, regasification, storage and power generation. Gravifloat terminals are more flexible and cost-competitive alternatives to existing onshore and floating facilities as they are redeployable, modular and scalable.

Through its continuous research and development, Sembcorp Marine has developed a suite of green solutions for the offshore and marine industry, including the award-winning Semb-Eco LUV Ballast Water Management System which utilises ultra-violet and patented bio-fouling control technology to effectively disinfect invasive aquatic species in challenging water conditions.

Sembcorp Marine also partners DNV GL, the National Additive Manufacturing Innovation Cluster (NAMIC), A*STAR, NTU, and University of Glasgow to create sustainable green shipping solutions for better fuel efficiency, enhanced performance, lower exhaust emissions and cleaner discharges. The Group has opened up Tuas Boulevard Yard as a test-bedding platform for these research efforts, providing a living lab for the development of real-world solutions.

As part of its community outreach and engagement, Sembcorp Marine works closely with stakeholder partners and educational institutions to promote environmental sustainability through initiatives such as the Green Wave Environmental Care Competition which offers schools locally and in the region an annual platform to showcase their sustainability ideas. The Group also organises community care programmes, including the School Book Assistance Grant (SchoolBAG) which supports financially-disadvantaged students.

Within the Group, Sembcorp Marine offers employees equal opportunities for personal and professional growth.

The Group also collaborates with customers, vendors and other partners to improve workforce training, skills upgrading, and occupational safety and health practices at the yard.

About Sembcorp Marine

Sembcorp Marine provides innovative engineering solutions, products and services to the global offshore, marine and energy industries, drawing upon more than 50 years of track record. We focus on four key capabilities, namely, Rigs & Floaters; Repairs & Upgrades; Offshore Platforms; and Specialised Shipbuilding.

Our customers include major oil companies, drilling contractors, shipping companies as well as owners and operators of floating production units.

We operate shipyards strategically located in Singapore, Indonesia, the United Kingdom and Brazil.

Discover more at www.sembmarine.com.

For more information, please contact:

Analysts' queries:

Ms Lisa Lee
Head of Investor Relations
Tel No: (65) 6262 7107
Email: lisa.lee@sembmarine.com

Media queries:

Mr David Wong
Head of Corporate Communications
Tel No: (65) 6262 8036
Email: david.wong@sembmarine.com